

SANATHNAGAR ENTERPRISES LTD.

Lodha Excelus, N.M Joshi Marg, Mahalaxmi, Mumbai 400 011, India

Date: 13th May, 2016

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Kala Ghoda, Fort,
Mumbai, 400001

Sub: Audited Financial results for the year ended 31st March, 2016

Ref: Scrip Code 509423

Dear Sir(s)/Madam,

Pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the following documents for the year ended 31st March, 2016, duly approved by the Board of Directors of the Company at its Meeting held on 13th May, 2016.

- A. Form A
- B. Auditor's Report
- C. Audited Financial Results

The Meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 6.55 p.m.

Kindly take the same on record.

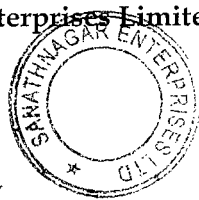
Thanking You

Yours truly,

For Sanathnagar Enterprises Limited



Sharatkumar Shetty
Company Secretary & Compliance Officer
Membership No: A31888



Encl.: A/a

SANATHNAGAR ENTERPRISES LIMITED
CIN : L99999MH1947PLC252768

Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001
Tel.: 91.22.23024400 Fax: +91.22.23024550
Website: www.sanathnagar.in E-mail: investors.sel@lodhagroup.com

Date : May 13, 2015

FORM A

(For audit report with unmodified opinion)
[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

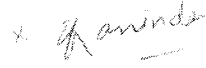
1	Name of the Company	SANATHNAGAR ENTERPRISES LIMITED
2	Annual financial statements for the year ended	31st March, 2016
3	Type of Audit observation	Unmodified
4	Frequency of observation	Not Applicable

For SANATHNAGAR ENTERPRISES LIMITED



Vishal Ghadigaonkar
Chief Financial Officer

For SANATHNAGAR ENTERPRISES LIMITED



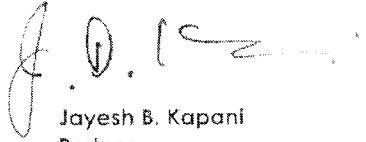
Maninder Chhabra
Manager

For SANATHNAGAR ENTERPRISES LIMITED



Umashankar Hegde
Audit Committee Chairman
DIN : 06797098

For Shanker and Kapani
Chartered Accountants
Firm Registration No. : 117761W



Jayesh B. Kapani
Partner
Membership No. : 35667

SHANKER AND KAPANI CHARTERED ACCOUNTANTS

N.T.C. House, 2nd Floor, 15, Narottam Morarjee Marg, Ballard Estate, Mumbai - 400038.
Tel.: 2269 5719 • Fax: 2269 5720 • E-mail: kapani@gmail.com / admin@shankerkapani.in

Auditor's Report on Quarterly Financial Results and Year to Date Results of Sanathnagar Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of Sanathnagar Enterprises Limited

We have audited the accompanying Statement of Financial Results of **Sanathnagar Enterprises Limited** ("the Company") for the quarter ended March 31, 2016 and the year to date financial results for the period from April 1, 2015 to March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

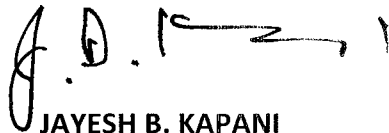
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as year to date results:

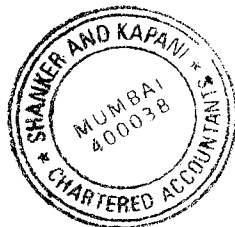
(i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year to date results for the period from April 1, 2015 to March 31, 2016.

FOR SHANKER AND KAPANI
Chartered Accountants
(FIRM REGISTRATION NO.: 117761W)



JAYESH B. KAPANI
PARTNER
MEMBERSHIP NO: - 35667



PLACE: MUMBAI
DATE : 13TH MAY, 2016

SANATHNAGAR ENTERPRISES LIMITED

CIN : L99999MH1947PLC252768

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Tel.: 91.22.23024400 Fax: +91.22.23024550

Website: www.sanathnagar.in E-mail: investors.sel@lodhagroup.com

(₹ in Lakhs)

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31-MARCH-2016

Particulars	For the Quarter ended			For the Year ended	
	31-Mar-16 Unaudited Refer Note No. 2	31-Dec-15 Unaudited	31-Mar-15 Unaudited	31-Mar-16 Audited	31-Mar-15 Audited
1 Income from Operations					
a) Net Sales / Income from Operations	4,103.67	3,261.78	460.48	12,545.40	2,473.93
b) Other Operating Income	0.10	0.42	-	9.45	8.19
Total Income from Operations	4,103.77	3,262.20	460.48	12,554.85	2,482.12
2 Expenses					
a) Cost of Projects	2,152.42	2,117.81	283.35	7,499.68	1,441.27
b) Purchase of Stock-in-trade	-	-	-	-	-
c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
d) Employee Benefits Expense	31.35	51.25	83.74	178.60	200.42
e) Depreciation and Amortisation Expenses	1.93	1.01	87.41	4.93	123.52
f) Other Expenses	95.91	134.00	39.85	1,081.85	127.23
Total Expenses	2,281.61	2,304.07	494.35	8,765.06	1,892.44
3 Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	1,822.16	958.13	(33.87)	3,789.79	589.68
4 Other Income	3.87	0.87	1.58	14.86	6.89
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,826.03	959.00	(32.29)	3,804.65	596.57
6 Finance Costs	98.40	150.06	59.18	583.89	553.74
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,727.63	808.94	(91.47)	3,220.76	42.83
8 Exceptional Items	-	-	-	-	-
9 Profit / (Loss) from Ordinary Activities before tax (7 + 8)	1,727.63	808.94	(91.47)	3,220.76	42.83
10 Tax Expense	(668.73)	(279.94)	29.82	(1,132.33)	(14.99)
11 Net Profit / (Loss) from Ordinary Activities after tax (9+10)	1,058.90	529.00	(61.65)	2,088.43	27.84
12 Extraordinary Item	-	-	-	-	-
13 Net Profit / (Loss) for the period / year (11 + 12)	1,058.90	529.00	(61.65)	2,088.43	27.84
14 Paid-up equity share capital (Face Value of ₹ 10 each)	315.00	315.00	315.00	315.00	315.00
15 Reserve excluding Revaluation Reserves				(1,694.74)	(3,783.17)
16 Earnings Per Share (before and after Extraordinary items) (Face Value of ₹ 10 each)*					
Basic and Diluted	33.62	16.79	(1.96)	66.30	0.88
* not annualized					

For and on behalf of the Board
For Sanathnagar Enterprises Limited

P.P.
Purnima Pavle
Director
(DIN : 06705133)

Place : Mumbai
Date : May 13, 2016

SANATHNAGAR ENTERPRISES LIMITED

CIN : L99999MH1947PLC252768

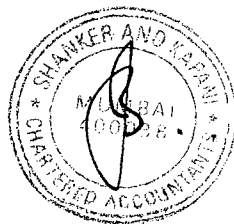
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(₹ in Lakhs)		
STATEMENT OF ASSETS AND LIABILITIES		
Particulars	As at 31-Mar-16	As at 31-Mar-15
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	315.00	315.00
(b) Reserves and Surplus	(1,694.74)	(3,783.17)
Sub-total-Shareholders' Funds	(1,379.74)	(3,468.17)
2 Non-Current Liabilities		
(a) Deferred Tax Liabilities (Net)	275.72	-
(b) Other Long Term Liabilities	362.25	402.02
(c) Long-Term Provisions	10.74	15.24
Sub-total-Non-Current Liabilities	648.71	417.26
3 Current Liabilities		
(a) Short-Term Borrowings	8,546.31	13,075.22
(b) Trade Payables	721.21	934.17
(c) Other Current Liabilities	2,368.30	4,569.72
(d) Short Term Provisions	2.47	5.85
Sub-total-Current Liabilities	11,638.29	18,584.96
Total - Equity and Liabilities	10,907.26	15,534.05
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets (Tangible)	19.84	24.03
(b) Deferred Tax Asset (Net)	-	815.41
(c) Long-Term Loans and Advances	461.68	453.90
Sub-total-Non-Current Assets	481.52	1,293.34
2 Current Assets		
(a) Inventories	9,111.93	13,515.14
(b) Trade Receivables	651.22	143.92
(c) Cash and Bank Balances	135.16	36.01
(d) Short-Term Loans and Advances	523.32	542.65
(e) Other Current Assets	4.11	2.99
Sub-total-Current Assets	10,425.74	14,240.71
Total - Assets	10,907.26	15,534.05

For and on behalf of the Board
For Sanathnagar Enterprises Limited



P.P.
Purnima Pavle
Director
(DIN : 06705133)

Place : Mumbai

Date : May 13, 2016

SANATHNAGAR ENTERPRISES LIMITED

CIN : L99999MH1947PLC252768

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NOTES :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 13, 2016.
- 2 The figures of the quarter ended March 31, 2016 are the balancing figures between audited figures of the financial year ended March 31, 2016 and the published year to date figures up to the period ended December 31, 2015.
- 3 Since the nature of the real estate business of the Company is such that profits / losses do not necessarily accrue evenly over the period, the result of a period / year may not be representative of the profits / losses for the period / year.
- 4 The Company has only single reportable business Segment i.e. real estate development in terms of requirement of Accounting Standard - 17 "Segment Reporting" prescribed under Section 133 of the Companies Act 2013 read with rule 7 of Companies (Accounts) Rules, 2014.
- 5 The Company is in the process of complying with the requirement of Rule 19(2)(b) of Securities Contracts (Regulation) (Amendment) Rules 2010, with regard to achieving public shareholding to the prescribed minimum level of 25% of the total equity shares issued by the Company.
- 6 The previous period's / year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current period's / year's presentation.
- 7 Tax Expenses represents provision for current, deferred and excess / short provision for prior period.

For and on behalf of the Board
For Sanathnagar Enterprises Limited



Purnima Pavle
Director
(DIN : 06705133)



Place : Mumbai
Date : May 13, 2016