

SHANKER AND KAPANI CHARTERED ACCOUNTANTS

N.T.C. House, 2nd Floor, 15, Narottam Morarjee Marg, Ballard Estate, Mumbai - 400038.
Tel.: 6158 9700 • Fax: 2269 5720 • E-mail: kapani@gmail.com / admin@shankerkapani.in

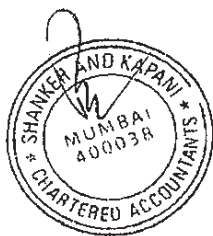
LIMITED REVIEW REPORT

To,
The Board of Directors
SANATHNAGAR ENTERPRISES LIMITED

We have reviewed the accompanying statement of unaudited financial results of SANATHNAGAR ENTERPRISES LIMITED for the quarter ended 30th June, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (including recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting") and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SHANKER AND KAPANI
CHARTERED ACCOUNTANTS
(FIRM REGISTRATION NO. 117761W)

PAWAN KUMAR RUNGTA
PARTNER
MEMBERSHIP NO:- 42902

PLACE: MUMBAI
DATE: 12th August, 2015

SANATHNAGAR ENTERPRISES LIMITED

CIN : L99999MH1947PLC252768

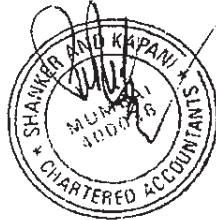
Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001

Tel.: 91.22.23024400 Fax: +91.22.23024550

Website: www.sanathnagar.in E-mail: Investors.SEL@lodhagroup.com

PART 1		(₹ in Lakhs)			
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-JUNE-2015					
Particulars	For the Quarter ended			For the Year ended	
	30-Jun-15 Unaudited	31-Mar-15 Audited Refer Note No. 2	30-Jun-14 Unaudited	31-Mar-15 Audited	
1	Income from Operations				
a)	Net Sales / Income from Operations	3,755.68	460.48	1,812.16	2,473.93
b)	Other Operating Income	-	-	0.70	8.19
	Total Income from Operations	3,755.68	460.48	1,812.86	2,482.12
2	Expenses				
a)	Cost of Projects	2,486.28	283.35	801.99	1,441.25
b)	Purchase of Stock-in-trade	-	-	-	-
c)	Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-
d)	Employee Benefits Expense	41.19	83.74	-	200.42
e)	Depreciation and Amortisation Expenses	0.98	87.41	12.25	123.51
f)	Other Expenses	192.45	39.85	120.14	127.23
	Total Expenses	2,720.90	494.35	934.38	1,892.41
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	1,034.78	(33.87)	878.48	589.71
4	Other Income	0.51	1.58	-	6.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1,035.29	(32.29)	878.48	596.60
6	Finance Costs	195.81	59.18	234.37	553.74
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	839.48	(91.47)	644.11	42.86
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	839.48	(91.47)	644.11	42.86
10	Tax Expense	(238.47)	29.82	(208.90)	(14.99)
11	Profit / (Loss) from Ordinary Activities after tax (9+10)	601.01	(61.65)	435.21	27.87
12	Extraordinary Item	-	-	-	-
13	Net Profit / (Loss) for the period / year (11 + 12)	601.01	(61.65)	435.21	27.87
14	Paid-up equity share capital (Face Value of ₹ 10 each)	315.00	315.00	315.00	315.00
15	Reserve excluding Revaluation Reserves				(3,783.17)
16	Earnings Per Share (before and after Extraordinary items) (Face Value of ₹ 10 each)*				
	Basic and Diluted	19.08	(1.96)	13.82	0.88
	* not annualized				

For and on behalf of the Board
For Sanathnagar Enterprises Limited



P. Pavle

Purnima Pavle
Director
(DIN : 06705133)

Place : Mumbai
Date : August 12, 2015

SANATHNAGAR ENTERPRISES LIMITED
CIN : L99999MH1947PLC252768

Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001

PART II					
SELECT INFORMATION FOR THE QUARTER ENDED 30-JUNE-2015					
	Particulars	For the Quarter ended			For the Year ended
		30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	241,963	241,963	241,963	241,963
	- Percentage of shareholding	7.68%	7.68%	7.68%	7.68%
2	Promoters and promoter group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	2,908,037	2,908,037	2,908,037	2,908,037
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	92.32%	92.32%	92.32%	92.32%
B	PARTICULARS	3 months ended 30-June-2015			
	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		-		
	Received during the quarter		-		
	Disposed of during the quarter		-		
	Remaining unresolved at the end of the quarter		-		

NOTES TO THE FINANCIAL RESULTS :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 12, 2015.
- The figures of the quarter ended March 31, 2015 are the balancing figures between audited figures of the financial year ended March 31, 2015 and the published year to date figures up to the period ended December 31, 2014.
- Since the nature of the real estate business of the Company is such that profits / losses do not necessarily accrue evenly over the period, the result of a period / year may not be representative of the profits / losses for the period / year.
- The Company has only single reportable business Segment i.e. real estate development in terms of requirement of Accounting Standard - 17 "Segment Reporting" prescribed under Section 133 of the Companies Act 2013 read with rule 7 of Companies (Accounts) Rules, 2014.
- The Company is in the process of complying with the requirement of Rule 19(2)(b) of Securities Contracts (Regulation) (Amendment) Rules 2010, with regard to achieving public shareholding to the prescribed minimum level of 25% of the total equity shares issued by the Company.
- The previous period's / year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current period's / year's presentation.
- Tax Expense represents provision for Current, Deferred and excess / short provision of prior periods.



For and on behalf of the Board
For Sanathnagar Enterprises Limited

Purnima Pavle
Director
(DIN : 06705133)

Place : Mumbai
Date : August 12, 2015