

SANATHNAGAR ENTERPRISES LIMITED

CIN : L99999MH1947PLC252768

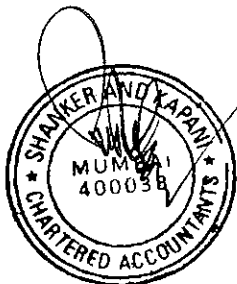
Regd. Office: 412, Floor- 4, 17G , Vardhaman Chamber, Cawasji Patel Road, Horniman Circle, Fort, Mumbai - 400 001


Tel.: 91.22.23024400 Fax: +91.22.23024550

Website: www.sanathnagar.in E-mail: Investors.SEL@lodhagroup.com

PART I		(₹ in Lakhs)				
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-MARCH-2015						
	Particulars	For the Quarter ended			For the Year ended	
		31-Mar-15 Audited Refer Note No. 2	31-Dec-14 Unaudited	31-Mar-14 Audited	31-Mar-15 Audited	31-Mar-14 Audited
1	Income from Operations					
	a) Net Sales / Income from Operations	460.48	44.48	1,245.83	2,473.93	5,147.84
	b) Other Operating Income	-	5.31	2.07	8.19	30.75
	Total Income from Operations	460.48	49.79	1,247.90	2,482.12	5,178.59
2	Expenses					
	a) Cost of Projects	283.35	4.02	930.00	1,441.27	4,538.66
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in inventory of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee Benefits Expense	83.74	5.64	113.38	200.42	133.13
	e) Depreciation and Amortisation Expenses	87.41	12.04	15.11	123.52	65.27
	f) Other Expenses	39.85	20.44	96.59	127.23	97.23
	Total Expenses	494.35	42.14	1,155.08	1,892.44	4,834.29
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(33.87)	7.65	92.82	589.68	344.30
4	Other Income	1.58	0.33	-	6.89	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(32.29)	7.98	92.82	596.57	344.30
6	Finance Costs	59.18	138.82	315.60	553.74	706.30
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(91.47)	(130.84)	(222.78)	42.83	(362.00)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(91.47)	(130.84)	(222.78)	42.83	(362.00)
10	Tax Expense	29.82	32.96	559.76	(14.99)	559.76
11	Profit / (Loss) from Ordinary Activities after tax (9+10)	(61.65)	(97.88)	336.98	27.84	197.76
12	Extraordinary Item	-	-	-	-	-
13	Net Profit / (Loss) for the period / year (11 + 12)	(61.65)	(97.88)	336.98	27.84	197.76
14	Paid-up equity share capital (Face Value of ₹ 10 each)	315.00	315.00	315.00	315.00	315.00
15	Reserve excluding Revaluation Reserves				(3,783.17)	(3,811.01)
16	Earnings Per Share (before and after Extraordinary items) (Face Value of ₹ 10 each)*					
	Basic and Diluted	(1.96)	(3.11)	10.70	0.88	6.28
	* not annualized					

For and on behalf of the Board
For Sanathnagar Enterprises Limited




 Purnima Pavle
 Director
 (DIN : 06705133)

Place : Mumbai
Date : April 30, 2015

SANATHNAGAR ENTERPRISES LIMITED

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PART II						
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31-MARCH-2015						
	Particulars	For the Quarter ended			For the Year ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	241,963	241,963	241,963	241,963	241,963
	- Percentage of shareholding	7.68%	7.68%	7.68%	7.68%	7.68%
2	Promoters and promoter group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b)	Non-encumbered					
	- Number of Shares	2,908,037	2,908,037	2,908,037	2,908,037	2,908,037
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	92.32%	92.32%	92.32%	92.32%	92.32%

	Particulars	3 months ended 31-March-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

NOTES TO THE FINANCIAL RESULTS :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 30, 2015.
- The figures of the quarter ended March 31, 2015 are the balancing figures between audited figures of the financial year ended March 31, 2015 and the published year to date figures up to the period ended December 31, 2014.
- Since the nature of the real estate business of the Company is such that profits / losses do not necessarily accrue evenly over the period, the result of a period / year may not be representative of the profits / losses for the period / year.
- Pursuant to enactment of the Companies Act, 2013 and its applicability for accounting period commencing from 1st April, 2014, the Company has revised its policy of providing depreciation on fixed assets as per Schedule II to the Act. Depreciation is now provided over the remaining useful life of fixed assets as against policy of providing on written down value basis. Consequently, the depreciation for the year ended 31st March, 2015 is higher and the profit before tax is lower to the extent of ₹ 2.09 Lakhs.
- The Company has only single reportable business Segment i.e. real estate development in terms of requirement of Accounting Standard - 17 "Segment Reporting" prescribed by the Companies (Accounting Standard) Rules, 2006 (which continued to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs).
- The Company is in the process of complying with the requirement of Rule 19(2)(b) of Securities Contracts (Regulation) (Amendment) Rules 2010, with regard to achieving public shareholding to the prescribed minimum level of 25% of the total equity shares issued by the Company.
- The previous period's / year's figures have been regrouped, re-arranged and reclassified wherever necessary to conform to current period's / year's presentation.

For and on behalf of the Board
For Sanathnagar Enterprises Limited

Pavle

Purnima Pavle
Director
(DIN : 06705133)



Place : Mumbai
Date : April 30, 2015

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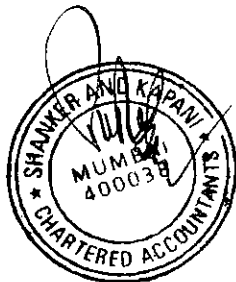
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		(₹ in Lakhs)	
STATEMENT OF ASSETS AND LIABILITIES			
Particulars		As at 31-Mar-15	As at 31-Mar-14
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	315.00	315.00
	Reserves and Surplus	(3,783.17)	(3,811.01)
		(3,468.17)	(3,496.01)
2	Non-Current Liabilities		
	Other Long Term Liabilities	402.02	303.55
	Long-Term Provisions	15.24	-
		417.26	303.55
3	Current Liabilities		
	Short-Term Borrowings	13,075.22	8,913.54
	Trade Payables	934.17	1,173.19
	Other Current Liabilities	4,569.72	4,996.25
	Short Term Provisions	5.85	-
		18,584.96	15,082.98
	Total - Equity and Liabilities	15,534.05	11,890.52
B	ASSETS		
1	Non-Current Assets		
	Fixed Assets (Tangible)	24.03	145.12
	Deferred Tax Asset (Net)	815.41	830.40
	Long-Term Loans and Advances	926.54	719.45
		1,765.98	1,694.97
2	Current Assets		
	Inventories	13,515.14	9,211.90
	Trade Receivables	143.92	184.18
	Cash and Bank Balances	36.01	74.14
	Short-Term Loans and Advances	70.01	40.38
	Other Current Assets	2.99	684.95
		13,768.07	10,195.55
	Total - Assets	15,534.05	11,890.52

For and on behalf of the Board
For Sanathnagar Enterprises Limited



Purnima Pavle
Director
(DIN : 06705133)



Place : Mumbai
Date : April 30, 2015