

Transcript

**76th Annual General Meeting of
Sanathnagar Enterprises Limited**

Thursday, August 17, 2023, 11.30 a.m. (IST)

Through Video Conferencing ('VC') / Other Audio-Visual
Means ('OAVM')

TRANSCRIPT OF THE 76th ANNUAL GENERAL MEETING OF SANATHNAGAR ENTERPRISES LIMITED HELD AT 11.30 A.M. (IST) ON THURSDAY, AUGUST 17, 2023 THROUGH VIDEO CONFERENCE OR OTHER AUDIO-VISUAL MEANS

➤ **Mr. Shashank Nagar - Company Secretary, Sanathnagar Enterprises Limited:**

Good morning shareholders. I, the CS – Shashank Nagar welcome all shareholders to the 76th Annual General Meeting of your company Sanathnagar Enterprises Limited. This AGM has been conducted by audio video means in accordance with the circulars issued by SEBI and the Ministry of Corporate Affairs. Now, I will take you through certain key points regarding your participation at this meeting.

The facility for joining the meeting through video conferencing and other audio-visual means has been made available to the members. Members joining this meeting are placed on mute, by default, to ensure a smooth and seamless conduct of the meeting. Once the Question & Answer session starts, the moderator will announce the name of the shareholders who have registered as speaker shareholders for this AGM, and will unmute their connection at the appropriate time. If a speaker shareholder is not able to join through video mode for any reason, the speaker shareholder, can speak through the audio mode. While speaking, we request the speaker shareholders to use earphones with mic, minimize any background noise and ensure wi-fi and internet connectivity and proper lightning, and limit their questions to 3 minutes. If it is observed that there is a connectivity problem at the speaker shareholder's end, we will ask the next speaker shareholder to join. We'll call on those shareholders who had connectivity issues earlier, to try again, once the other registered shareholders have completed their turn. During the AGM, if you face any issues, you may contact the helpline number mentioned in the AGM notice. If any time you disconnect from the AGM, please check your internet connection and log in again using the same process. Thank you so much. Now, I request, the Chairperson – Ms. Sanjyot Ma'am, to take over the further proceedings.

➤ **Ms. Sanjyot Rangnekar - Chairperson, Sanathnagar Enterprises Limited:**

Thank you, Shashank. I apologize to all the shareholder for the technical disturbance from our end. I'm really sorry that all of you have to wait. I'm Sanjyot Rangnekar, I'm a Non-Executive Director of the Company, and I welcome to the 76th Annual General Meeting of Sanathnagar Enterprises Limited. I hope all of you who are here today are in good health, and are able to hear me clearly.

Just to give you a brief background on the regulatory requirement of holding this AGM by video conference. The participation of members through video conference is also considered as quorum as per the circulars issued by the Ministry of Corporate Affairs and SEBI. As requisite quorum is present, I call the meeting to order.

Let me introduce the other board members and KMPs who are joining the meeting:

We have here Mr. Govind Jaju, who is Non-Executive Director of your company. He's attending the AGM physically from the corporate office of the Company.

Then we have Ms. Ritika Bhalla - Independent Director. She's attending the AGM online from her residence in Mumbai.

Then we have Mr. Jinesh Shah – who is also an Independent Director. He's attending the AGM from his place of residence at Mumbai.

We have Mr. Martin Godard – who is the Manager of this Company. He's attending the AGM online from site office.

Then, here we have Mr. Kiran Kokare, who is the CFO. He's attending the AGM physically from the corporate office at Mumbai.

Other than the directors, we also have the representatives of the Statutory Auditors, Secretarial Auditors, joining the AGM through video conferencing or other audio-visual means from their respective locations.

This meeting has been conveyed and is conducted in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI, and which allow companies to conduct AGMs through a video conferencing or other audio-visual means. A livestreaming of this meeting is also available on the NSDL website. Your company has also taken requisite steps to enable shareholders to participate and vote on the items being considered at this AGM. As physical attendance of shareholders has been dispensed with, the requirement of appointing proxies is not applicable. The registers, as required under the Companies Act, and other documents mentioned in the notice convening this meeting, are open for inspection, in the electronic mode. If you wish to inspect the same, please write to the Company Secretary at the email address mentioned in the notice. The Statutory Auditor's Report on the financial statements, and the Secretarial Audit Report for the financial year ended March 31st 2023, does not contain any qualifications or adverse remarks. As the AGM notice has already been duly circulated to the members, I now take the notice convening the AGM as read. I now request the Company Secretary to brief about the e-voting facility.

➤ **Mr. Shashank Nagar - Company Secretary, Sanathnagar Enterprises Limited:**

Thank you, Chairperson. The Company has provided facility to shareholders to cast their vote through a remote electronic voting system provided by NSDL, as per the requirement of the Company's Act, 2013 and the SEBI Listing Regulations. E-voting facilities has been provided to members attending the AGM, but who have not cast their vote. These members may cast their vote on the NSDL e-voting website by using the login method detailed on page number 6 of the Annual Report. The facility for e-voting during the AGM shall be made available for 15 minutes after the conclusion of proceedings of the AGM, and thereafter, the meeting shall be deemed to have concluded. CS Shravan Gupta, Practicing Company Secretary, has been appointed as a scrutinizer for ensuring that the e-voting process takes place in a fair and transparent manner. There will be no proposing and seconding on the resolutions, as the AGM has been held through video conferencing, and the resolutions mentioned in the notice convening the AGM, have been already put to work through remote e-voting. Thank you.

➤ **Ms. Sanjyot Rangnekar - Chairperson, Sanathnagar Enterprises Limited:**

Thank you, Shashank. I now request the moderator to call out the names of the registered speaker shareholders. These shareholders should speak only once they name is called out by the moderator.

The first shareholder is Bimal Kumar Agarwal. The person with the said name is not connected.

The second shareholder is Sharad Kumar Shah. The person with the said name is not connected in the meeting.

The third shareholder is Bharat Negandhi. The person with the said name is not connected in the meeting.

The last shareholder is Lata Bharat Negandhi. The person with the said name is not connected in the meeting.

➤ **Ms. Sanjyot Rangnekar - Chairperson, Sanathnagar Enterprises Limited:**

Thank you, Moderator. We move on with the meeting. I, thank all the shareholders for their patience during the meeting. Those shareholders who have any queries, may please write an email to the Company Secretary and the dedicated email ID - investor.sel@lodhagroup.com, and we'll be happy to respond to your queries.

The following resolutions are being put up for shareholders' approval at this AGM.

- To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31st, 2023, along with the reports of the Board of Directors and the Auditors thereon.
- To appoint a director in place for Ms. Sanjyot Rangnekar, who retires by rotation, and being eligible, offers herself for the reappointment.
- To approve appointment of Mr. Govind Jaju as a Non-Executive Director and Non-Independent Director

The e-voting facility will remain open for the next 15 minutes to enable members to cast the vote. The results will be announced within 2 working days from the conclusion of this AGM, and the same would be intimated to the exchanges, and uploaded on the website of the Company, and that of NSDL.

With your consent I, and the other board members, would like to leave the meeting. And before leaving, I thank you once again for joining the meeting, and thank you for your continued support, and apologies once again for the delay in starting the meeting.

Thank you.

Note: *The meeting concluded at 12:07 PM IST. (Including the time allowed for e-voting after the AGM).*
